



**BOARD OF DIRECTORS**

**METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY**

**AUDIT COMMITTEE**

**THURSDAY, MAY 20, 2021**

**ATLANTA, GEORGIA**

**via WebEx**

**MEETING SUMMARY**

Board Member Freda Hardage called the meeting to order at 11:04 a.m.

<b>Board Members Present</b>	<b>Staff Members Present</b>
Freda Hardage, <b>Chair</b>	Jeffrey Parker
Rita Scott	Elizabeth O'Neill
William Floyd	Collie Greenwood
Robert Ashe	Rhonda Allen
Roberta Abdul-Salaam	Luz Borrero
Stacey Blakley	Melissa Mullinax
Jim Durrett	Raj Srinath
Al Pond	
Kathryn Powers	
Roderick Frierson	

Also, in attendance: Brad Schelle and Katherine Rushing of Crowe LLP, MARTA Board General Counsel Justice Leah Ward Sears of Smith, Gambrell & Russell, LLP; other MARTA staff members: Emil Tzanov, LaShanda Dawkins, Santiago Osorio, Tyrene Huff, Jaquata Jordan, R. Wallace, Kevin Hurley, Patricia Lucek, M. Scott Kreher, Paula Nash, Larry Prescott, Kirk Talbott, Dean Mallis, Gena Majors, David Emory and Charles Middlebrooks.

**1. Approval of March 18, 2021 Audit Committee Meeting Minutes**

Chair Hardage called for a motion to approve the minutes. A motion to approve was made by Board Member Abdul-Salaam and seconded by Board Member Durrett. The minutes were approved unanimously by a vote of 10 to 0 with 10 members present.

**2. MARTA FY21 External Audit Engagement**

Brad Schelle and Katherine Rushing discussed MARTA FY21 External Audit Engagement.

- Audit Deliverables
- Remote Delivery and Collaboration
- Audit Approach
- Timeline
- Emerging Issues

**3. FY22 Internal Audit Plan**

Assistant General Manager, Emil Tzanov, discussed the FY22 Annual Internal Audit Plan

- Annual Audit Plan Development and Purpose
- Rapid Audit Planning Process
- Proposed FY22 Internal Audit Projects
- Summary by areas
- Information Technology Audit Plan
- Operational Audit Plan

**4. Internal Audit Briefing**

Assistant General Manager, Emil Tzanov, discussed the audit activities from the time period of: 02/01/2021 – 03/31/2021.

- Operational Audit Group (current audits and prior audits with open findings)
- IT Audit Group (current audits and prior audits with open findings)
- Contracts Audit Group
- Fraud, Waste, & Abuse

**5. Other Matters**

None

**Adjournment**

The Audit Committee meeting adjourned at 11:50 am.